



Communities will be supported in their quest to acquire title deed and become more resilient

Federal Home Loan Bank of New York, Prudential Financial and Fundación Comunitaria de Puerto Rico join efforts to support One Stop Career Center's work in Toa Baja

San Juan, Puerto Rico | 17 de abril de 2024 | Federal Home Loan Bank of New York (FHLBNY) and Prudential Financial, financially supported **Fundación Comunitaria de Puerto Rico (FCPR)** to provide a grant to **One Stop Career Center**, a non-profit organization, actively working with Toa Baja communities. The \$161,000 grant will allow **One Stop Career** to close inequity gaps in areas of home ownership, resiliency, and economic development.

“One Stop has been a tremendous community partner of the Puerto Rico Community Foundation for many years, and we hold the Toa Baja community close to our heart as we know first-hand the inequities existing these communities. At this pivotal moment we are just grateful to receive the support of Prudential and the Federal Home Loan Bank of New York, to allow us this strategic grant that seeks to strengthen the human, social, physical capitals of these communities,” **said Dr. Nelson I. Colón Tarrats, president, and CEO of FCPR.**

The grant will allow One Stop Career to work with approximately 15 residents in facilitating their ownership title, many of whom belong to an elderly community. Also, approximately four houses will become resilient thus allowing these residents to have uninterrupted access to energy and water, as today both services are very unstable. There will also be an economic development component as it seeks to empower entrepreneurship development for the community, this last one in collaboration with the **Asociación de Comunidades Unidas Tomando Acción Solidaria (ACUTAS)**, a non-profit organization with a microenterprise incubation program.

“Prudential has been a staunch supporter of Puerto Rico since Hurricane María and has been a partner and collaborator of Fundación Comunitaria de Puerto Rico since then. We are so grateful that we were able to bring these two institutions together to support this grant to One Stop”, **said Mary Ann Gabino, senior vice president of FCPR.** Prudential’s support comes out of a disaster relief funding support after Hurricane Fiona.

One Stop has been working in Toa Baja since 2005, specifically in the communities of San José, Villa Calma I, Villa Calma II, Villas del Sol and Ingenio in collaboration ACUTAS and its community leaders. Both organizations have evaluated these communities and found that most residents have serious problems with access to electricity and potable water.

“We are grateful for this grant and the partnership we have made with Fundación Comunitaria and ACUTAS to build strong and resilient communities. For twenty-three years we have been fostering partnerships with different sectors for the well-being of the community and their social and economic transformation. This strategic gathering to support housing ownership and economic development are part of One Stop's commitment to empower communities”, **said Carmen Cosme, One Stop Career executive director.**

The lack of connection to formal electrical infrastructure and the fragility of the electrical system poses a risk to the physical safety of residents. These issues are exacerbated during extreme weather events, such as hurricanes.

“The Federal Home Loan Bank of New York is proud to join with Fundación Comunitaria de Puerto Rico and Prudential Financial to help support One Stop Career Center,” **said José R. González, president and CEO of the FHLBNY.** “Homeownership, resiliency and economic development are key to building stronger communities, and the work that One Stop is doing in Toa Baja creates a foundation from which all can grow.”

#

About FCPR Fundación Comunitaria de Puerto Rico is a philanthropic organization with a 38-year history of collaboration with donors and communities. It is the first of its kind in the Caribbean and Latin America and the only one of its kind in Puerto Rico. It holds the 1101.1 status from the Puerto Rico Internal Revenue Code, and the 501 (c) (3) certifications from the United States Internal Revenue Code.

About The Prudential Foundation The Prudential Foundation is committed to accelerating economic mobility for communities in the U.S. and around the world. It collaborates with nonprofit organizations that help strengthen neighborhoods, address barriers to economic equality, and create new paths to financial security. Established in 1978, The Prudential Foundation has contributed more than \$1 billion to increase economic mobility in communities globally, and supports Prudential Financial’s purpose of making lives better by solving the financial challenges of our changing world.

About FHLBNY The Federal Home Loan Bank of New York is a Congressionally chartered, wholesale Bank. It is part of the Federal Home Loan Bank System, a national wholesale banking network of 11 regional, stockholder-owned banks. As of December 31, 2023, the FHLBNY serves 334 member institutions in New Jersey, New York, Puerto Rico, and the U.S. Virgin Islands. The Federal Home Loan Banks support the efforts of local members to help provide financing for America’s homebuyers.

About One Stop Career Center is a non-profit private organization established in 2000 to enhance the quality of life and impact communities, improving their quality of life through housing, workforce development, health, legal and education programs, and empowering populations with low socio-economically status in urban and rural areas.

Media Inquiries please contact:

Libni Sanjurjo, FCPR, T: 787-240-0130, E: lsanjurjo@fcpr.org
Mary Ann Gabino, Senior VP, R-492